(c) Under the scheme the farmers are benefited through subsidising the cost of the system which they have to pay.

(d) The Government of India has issued detailed guidelines to all the states for effective implementation of the scheme to ensure that the benefit reach the farmers.

Circular Railway for Telengana Region

3032. DR. ALLADI P. RAJKUMAR: Will the Minister of RAILWAYS be pleased to state:

(a) whether there is any proposal for introducing Circular Railway in Telengana Region;

(b) if so, the details thereof;

(c) whether it is included in 1996-97 budget or to be added to supplementary budget; and

(d) if included the details thereof and if not, when would it be included?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI SATPAL MAHARAJ): (a) No, Sir.

(b) Does not arise.

(c) No, Sir.

(d) There is no such proposal currently under consideration of this Ministry.

Selling out of Haldia Fertilizer Corporation Ltd.

3033. SHRI VISHNU KANT SHASTRI: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Government are planning to sell out Haldia Fertilizer Corporation Limited.

(b) if so, at what cost/price and the reasons therefor;

(c) the total investment in the project and its present valuation;

(d) whether any global tender has been issued for this purpose;

(e) whether it is a fact that M/s. Chatterjee Group, a partner of Haldia Petro-Chem Limited is interested in buying the Haldia Fertilizer Corporation Limited and Government intend to sell it to that Group; and

(f) if not, the steps Government have taken to revamp this project and if not the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SIS RAM OLA): (a) to (f) The revamp of Haldia fertilizer project of Hindustan Fertilizer Corporation Ltd., (HFC) was not found to be techno-economically viable. Its rehabilitation would require setting up a new standard sized ammonia/urea plant at an estimated cost of about Rs. 1300 crore at current price levels. Keeping in view the magnitude of fresh investment required it was decided to attract private capital for rehabilitation of Haldia fertilizer project of HFC. No global tenders have yet been issued for inviting any offers for the same.

An expenditure of Rs. 995.37 crore had been incurred on Haldia Fertilizer project upto 31.3.1996. HFC has engaged Projects & Development India Ltd., (PDIL) to undertake the valuation of the assets of the project.

M/s. Chatterjee Group had envinced a preliminary interest in take over of the Haldia Fertilizer Project in the proceedings before the Board for Industrial and financial Reconstruction (BIFR). Any final decision with regard to having off the Haldia Fertilizer Project would depend upon the outcome of the proceedings pending before the BIFR, which is a quasi-judicial authority.

Revival of HFC with Japanese assistance

3034. SHRIMATI CHANDRA KALA PANDEY: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether Export-Import bank of